

**REGISTERED NUMBER: 11323405 (England and Wales)**

**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**LRALC LIMITED**

DCK Accounting Solutions Ltd  
Unit 1  
Uffcott Farm  
Wroughton  
Wiltshire  
SN4 9NB

**LRALC LIMITED**

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for the Year Ended 31 March 2024**

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**LRALC LIMITED**

**Company Information**  
**for the Year Ended 31 March 2024**

**DIRECTORS:** A C H Brown  
P Crane  
T Hiron  
G Hlland  
F G H Jackson  
G McAllister  
R Simpson  
M J P Wareham

**SECRETARY:** J Atkinson

**REGISTERED OFFICE:** Jubilee Hall  
Stadon Road  
Anstey  
Leicester  
Leicestershire  
LE7 7AY

**REGISTERED NUMBER:** 11323405 (England and Wales)

**ACCOUNTANTS:** DCK Accounting Solutions Ltd  
Unit 1  
Uffcott Farm  
Wroughton  
Wiltshire  
SN4 9NB

**LRALC LIMITED**

**Report of the Directors**  
**for the Year Ended 31 March 2024**

The directors present their report with the financial statements of the company for the year ended 31 March 2024.

**DIRECTORS**

The directors shown below have held office during the period from 1 April 2023 to the date of this report.

A C H Brown  
P Crane  
T Hirons  
G Hulland  
F G H Jackson  
G McAllister - Appointed on 15.11.23  
R Simpson  
M J P Wareham

J Springthorpe - Resigned on 02.11.23  
M Sherwin - Resigned on 15.11.23  
K Chaggar - Resigned on 07.12.23

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
T Hirons - Director

Date: 13/09/2024  
.....

**LRALC LIMITED****Income Statement  
for the Year Ended 31 March 2024**

	Notes	31.3.24		31.3.23	
		£	£	£	£
<b>TURNOVER</b>			177,526		145,755
Cost of sales			65,325		60,638
<b>GROSS SURPLUS</b>			112,201		85,117
Distribution costs		131,195		122,616	
Administrative expenses		13,262		14,678	
			144,457		137,294
			(32,256)		(52,177)
Other operating income			20,024		21,131
<b>OPERATING DEFICIT</b>			(12,232)		(31,046)
Interest receivable and similar income			2,490		(1,845)
<b>DEFICIT BEFORE TAXATION</b>			(9,742)		(32,891)
Tax on deficit			-		-
<b>DEFICIT FOR THE FINANCIAL YEAR</b>			<u>(9,742)</u>		<u>(32,891)</u>

The notes form part of these financial statements

**LRALC LIMITED (Registered number: 11323405)**

**Balance Sheet  
31 March 2024**

	Notes	31.3.24		31.3.23	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	5		43,631		61,322
<b>CURRENT ASSETS</b>					
Debtors	6	5,352		5,740	
Cash at bank		19,707		7,162	
		<u>25,059</u>		<u>12,902</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	32,786		28,578	
<b>NET CURRENT LIABILITIES</b>			<u>(7,727)</u>		<u>(15,676)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>35,904</u>		<u>45,646</u>
<b>RESERVES</b>					
Income and expenditure account			35,904		45,646
			<u>35,904</u>		<u>45,646</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:



.....  
T Hirons - Director

The notes form part of these financial statements

## LRALC LIMITED

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 1. STATUTORY INFORMATION

LRALC LIMITED is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2023 - 3).

**LRALC LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**4. NOVIA**

	31.3.24	31.3.23
	£	£
Investment Income	24	1,131
Gain/Loss on Investment	2,490	(1,845)
Investment Charge	(206)	(258)
	<u>2,308</u>	<u>(972)</u>

**5. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	31.3.24	31.3.23
	£	£
Novia Investment	<u>43,631</u>	<u>61,322</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade debtors	5,352	5,605
Other debtors	-	135
	<u>5,352</u>	<u>5,740</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade creditors	1	-
Other creditors	32,785	28,578
	<u>32,786</u>	<u>28,578</u>



LRALC LIMITED

Report of the Accountants to the Directors of  
LRALC LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2024 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



DCK Accounting Solutions Ltd  
Unit 1  
Uffcott Farm  
Wroughton  
Wiltshire  
SN4 9NB

Date: 13 SEP 24 .....

This page does not form part of the statutory financial statements

**LRALC LIMITED**

**Detailed Income and Expenditure Account**  
**for the Year Ended 31 March 2024**

	31.3.24		31.3.23	
	£	£	£	£
<b>Turnover</b>				
Fees & Charges	94,728		86,771	
Other Member Services	82,798		58,984	
	<u>          </u>	177,526	<u>          </u>	145,755
<b>Cost of sales</b>				
Purchases		65,325		60,638
		<u>          </u>		<u>          </u>
<b>GROSS SURPLUS</b>		112,201		85,117
<b>Other income</b>				
Grant Received	20,000		20,000	
Investment Income	24		1,131	
Gain/Loss on Investment	2,490		(1,845)	
	<u>          </u>	22,514	<u>          </u>	19,286
		<u>          </u>		<u>          </u>
		134,715		104,403
<b>Expenditure</b>				
Wages	108,147		100,782	
Social security	11,849		11,364	
Pensions	10,369		9,640	
Other operating leases	830		830	
Other establishment costs	2,866		3,301	
Insurance	1,079		642	
Telephone	1,339		1,151	
Post and stationery	1,359		1,005	
Travelling & Staff Cost	1,239		1,357	
Computer costs	1,902		2,955	
Sundry expenses	(1)		414	
Accountancy	928		841	
Subscriptions	539		885	
Legal fees	40		118	
Equipment Purchase	1,320		1,340	
Investment Charge	206		258	
	<u>          </u>	144,011	<u>          </u>	136,883
		<u>          </u>		<u>          </u>
		(9,296)		(32,480)
<b>Finance costs</b>				
Bank charges		446		411
		<u>          </u>		<u>          </u>
<b>NET DEFICIT</b>		<u>          </u>	<u>          </u>	<u>          </u>
		(9,742)		(32,891)

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